



# Accounting

Automated processes for greater reliability and an improved employee experience

## Challenges in accounting



**Agility and responsiveness**



**Decisions based on benchmarks (KPIs)**



**Data-driven automation**



**Enterprise-wide analysis and planning**



**Continuously improving data quality**



**Employees: Satisfaction and engagement**



**Master data maintenance and operational checks**



**Reduction of error rates**

## RPA – More than just “nice to have” in accounting

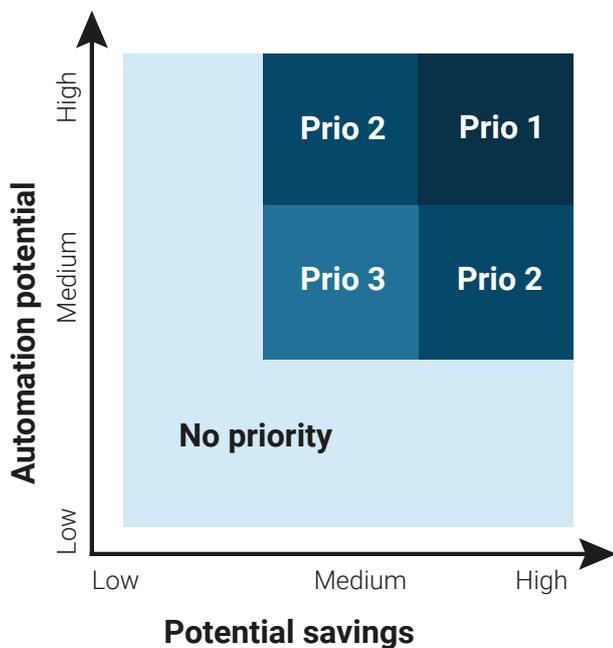
- Accounting has become a business partner to management in the areas of strategic enterprise development, business modeling, and management concepts. The transparency and timeliness of information and decisions can benefit directly from RPA.
- Accounting contains many tasks, both inbound and outbound, that have a great deal of potential for automation: aside from the general trend toward increasing volumes and the routine nature of the process itself, error rates also play a major role.
- Due to the high level of standardization, there are many processes that are suited (either entirely or in part) to the use of RPA and have thereby already become more efficient and more reliable for some of our customers:
  - Processing and allocating received payments
  - Turnover calculation
  - Input tax and turnover reporting
  - Payment transactions
  - Dunning

# Robotic process automation

For greater efficiency and reliability in accounting

- Robotic process automation (RPA) is an approach that involves the **development, deployment, and management of virtual robots (software)**. These infallible virtual assistants, which mimic human activities during interactions with digital systems and software, are capable of entering and extracting data, performing clicks, selecting information, and much more.
- RPA streamlines processing flows, making companies **more productive (and thus more profitable) and better able to react to changing markets**. RPA also makes for more satisfied employees because they no longer have to drudge through routine everyday tasks.
- What's more, when combined with the digitalization of printed documents, RPA delivers a **rapid return on investment**. In addition to quick, sustained cost savings, companies that get the most out of RPA benefit from having more time to spend on partner and customer campaigns.
- Scheer recommends a **customer- and business-centric strategy** that identifies and prioritizes the overall potential at hand based on facts gathered in just a few pilot implementations. At the same time, our approach determines the change and governance methods that will facilitate smooth operations.

## ROI-oriented analysis of potential



### Automation potential

- Rule-based
- Variance
- Structured data

### Potential savings

- Volume
- Processing effort
- Development effort

## About Scheer

As a consulting and software house with proven process expertise, Scheer Group supports companies in the development of new business models, with the optimization and implementation of efficient business processes as well as with the dependable operation of their IT systems. In the development of products and services, a particular focus lies on supporting companies with their digital transformation.



Do you have questions on these subjects, or would you like to talk with us about specific projects? **Simply send us an e-mail or give us a call!**

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